

A Major Financial Institution Slashes Costs of IT and Telecom Hardware Procurement

One of the oldest and largest financial institutions in the United States, this Fortune 500 company supports thousands of locations nationwide and has been involved in multiple mergers and acquisitions. Many of the acquired entities had investments in a broad range of voice and data platforms.

EXECUTIVE SUMMARY

Industry: Finance/Banking

Location: US Nationwide

Number of employees:
250,000+

Challenge: Lacked a centralized inventory system. Wanted to reuse existing equipment instead of purchasing new

Solution: Using Carousel Source Inventory Management, a customized tool was created to give the customer detailed data on inventory levels, repairs, and redeployment of existing technology.

CHALLENGE

As a result of not having a centralized inventory system with visibility to their assets, the organization was purchasing equipment they already owned. They wanted to transition to VoIP technology and reuse existing equipment where possible. Not only did they need to identify what technologies were being used, but they also needed to ensure they could continue to support and integrate many legacy and current systems into their corporate technology roadmap.

SOLUTION

Working closely with the client, Carousel helped achieve their objective of continued reuse of existing corporate-owned assets where possible. A customized inventory management solution allowed the financial institution to know exactly what inventory they had on hand. More importantly, the solution tracked critical usage data that enabled them to identify which of their displaced items would likely be needed in the future. This program gave the financial institution superb visibility to their assets, and the data helped determine which items should be refurbished for future redeployment. Items the financial institution no longer needed were scrapped in alignment with EPA environmental guidelines and corporate security requirements.

Carousel now stores the client's gear at its 24-hour warehouse facility centrally located in Dallas, where repairs and refurbishments are done as needed. Equipment is shipped and redeployed at a much lower cost than acquiring new gear. The financial institution now has one nationwide warehouse facility to provide both inbound and outbound shipping services and can see on-hand inventory levels real time. This visibility gives the organization complete accountability at a fraction of the cost of setting up and maintaining similar facilities. The financial institution also utilizes Carousel for its outstanding project management services to decommission existing systems as well as complete new



FINANCIAL SERVICES /
BANKING



OVER 6,000 LOCATIONS
NATIONWIDE



250,000+ EMPLOYEES

FORTUNE
500

ONE OF THE LARGEST U.S.
BANKING INSTITUTIONS

RESULTS

Carousel helped the financial institution cut their annual operating expenses by \$1.5M. The client also estimated they would have spent another \$10M or more buying additional gear had they not been able to reuse their existing assets. The financial institution is also now able to more effectively support its legacy platforms until they are ready to upgrade, thus extending the life of those systems. Because of Carousel's advanced inventory management services, the client can efficiently plan on what they need and save significant budget as they consolidate and migrate locations from digital to VoIP technology.